

MY BUDGET & FINANCES

Learning how to develop and maintain a budget is an important skill. If you are not currently responsible for any bills, you will be in the future. Use the form below to calculate your finances or as practice so that you are prepared to pay your bills.

	Total Monthly Income (allowance or paychecks)	\$ _____	
	Rent	\$ _____	+
	Utilities (water, electricity, cable TV, etc.)	\$ _____	+
	Phone	\$ _____	+
	Food	\$ _____	+
	Medicine/Healthcare	\$ _____	+
	Clothing	\$ _____	+
	Transportation (gas, car maintenance, public transit)	\$ _____	+
	Entertainment	\$ _____	+
	Parole/Supervision/Counseling Fees	\$ _____	+
	Fines	\$ _____	+
	Restitution	\$ _____	+
	Other (car loan, insurance, savings, tuition, etc.)	\$ _____	=
	Total Monthly Expenses	\$ _____	

Next, subtract your total monthly expenses from your total monthly income to determine your balance.

 **Balance**

If you have a positive balance, congratulations! You have more money coming in than you are spending. If your balance is negative, review your expenses to cut back on the ones that are not essential.